

# **FAMILY SERVICES WINDSOR-ESSEX**

## ***FINANCIAL STATEMENTS***

***For The Year Ended March 31, 2023***

# **FAMILY SERVICES WINDSOR-ESSEX**

## ***FINANCIAL STATEMENTS***

***For The Year Ended March 31, 2023***

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## ***INDEPENDENT AUDITOR'S REPORT***

***To the Board of Directors of Family Services Windsor-Essex:***

### *Qualified Opinion*

We have audited the financial statements of **FAMILY SERVICES WINDSOR-ESSEX**, ("the Entity") which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Entity derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of this revenue was limited to the amounts recorded in the records of the Entity. Therefore, we were not able to determine whether any adjustments might be necessary to this revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2023 and 2022, assets as at March 31, 2023 and 2022, and net assets as at April 1, and March 31 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

***INDEPENDENT AUDITOR'S REPORT (CONTINUED)***

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

***INDEPENDENT AUDITOR'S REPORT (CONTINUED)***

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Roth Mosey & Partners LLP*

**ROTH MOSEY & PARTNERS LLP  
LICENSED PUBLIC ACCOUNTANTS**

**Windsor, Ontario  
June 28, 2023**

An Independent Member of the  
**plante moran  
ALLIANCE**

# FAMILY SERVICES WINDSOR-ESSEX

## STATEMENT OF FINANCIAL POSITION

March 31, 2023 (with comparative figures for 2022)

|  | General<br>Fund     | Capital<br>Fund     | Total<br>2023       | Total<br>2022       |
|--|---------------------|---------------------|---------------------|---------------------|
| <b>ASSETS (Note 6)</b>   |                     |                     |                     |                     |
| <i>Current assets</i>  |                     |                     |                     |                     |
| Cash   | \$ 168,216          | \$ 305,560          | \$ 473,776          | \$ 1,648,690        |
| Accounts receivable  | 2,105,351           | -                   | 2,105,351           | 558,815             |
| Government remittances receivable                                  | 92,500              | -                   | 92,500              | 70,328              |
| Prepaid expenses and deposits                                      | 67,170              | -                   | 67,170              | 52,860              |
|  | <b>2,433,237</b>    | <b>305,560</b>      | <b>2,738,797</b>    | <b>2,330,693</b>    |
| <i>Property and equipment (Note 3)</i>                             | -                   | <b>2,662,755</b>    | <b>2,662,755</b>    | <b>2,539,772</b>    |
|  | <b>\$ 2,433,237</b> | <b>\$ 2,968,315</b> | <b>\$ 5,401,552</b> | <b>\$ 4,870,465</b> |
| <b>LIABILITIES AND NET ASSETS</b>                                  |                     |                     |                     |                     |
| <i>Current liabilities</i>   |                     |                     |                     |                     |
| Accounts payable and accrued liabilities                           | \$ 779,755          | \$ -                | \$ 779,755          | \$ 1,087,979        |
| Government remittances payable                                     | 178,051             | -                   | 178,051             | 72,093              |
| Current portion of deferred contributions (Note 4)                 | 457,080             | 47,042              | 504,122             | 499,036             |
| Current portion of long-term debt (Note 6)                         | -                   | 112,904             | 112,904             | 31,608              |
|  | <b>1,414,886</b>    | <b>159,946</b>      | <b>1,574,832</b>    | <b>1,690,716</b>    |
| <i>Deferred contributions,<br/>net of current portion (Note 4)</i> | -                   | <b>993,877</b>      | <b>993,877</b>      | <b>940,644</b>      |
| <i>Long-term debt, net of current portion (Note 6)</i>             | -                   | <b>449,121</b>      | <b>449,121</b>      | <b>562,025</b>      |
|  | <b>1,414,886</b>    | <b>1,602,944</b>    | <b>3,017,830</b>    | <b>3,193,385</b>    |
| <i>Net assets</i>  | <b>1,018,351</b>    | <b>1,365,371</b>    | <b>2,383,722</b>    | <b>1,677,080</b>    |
|  | <b>\$ 2,433,237</b> | <b>\$ 2,968,315</b> | <b>\$ 5,401,552</b> | <b>\$ 4,870,465</b> |
| Approved by:   |                     |                     |                     |                     |
| _____  |                     |                     |                     |                     |
| _____  |                     |                     |                     |                     |
| <i>See accompanying notes</i>                                      |                     |                     |                     |                     |

# FAMILY SERVICES WINDSOR-ESSEX

## STATEMENT OF OPERATIONS

For The Year Ended March 31, 2023 (with comparative figures for 2022)

|  | General Fund      | Capital Fund       | Total 2023        | Total 2022        |
|--|-------------------|--------------------|-------------------|-------------------|
| <b>Revenues</b>                                      |                   |                    |                   |                   |
| Counselling services                                 | \$ 2,148,201      | \$ -               | \$ 2,148,201      | \$ 1,385,970      |
| County of Essex funding                              | 149,961           | -                  | 149,961           | -                 |
| City of Windsor funding                              | 3,152,029         | -                  | 3,152,029         | 2,955,695         |
| Debt management program services                     | -                 | -                  | -                 | 30                |
| Ontario Health (West)                                | 274,983           | -                  | 274,983           | 252,614           |
| Miscellaneous (Note 5)                               | 529,014           | -                  | 529,014           | 401,554           |
| Province of Ontario - MCCSS/MAG                      | 2,234,077         | -                  | 2,234,077         | 1,876,123         |
| Sessional fees                                       | 11,870            | -                  | 11,870            | 8,925             |
| Third party contracts                                | 1,823,815         | -                  | 1,823,815         | 1,625,616         |
| United Way   | 411,231           | -                  | 411,231           | 283,853           |
| Canada Mortgage & Housing Corporation                | 1,547,079         | -                  | 1,547,079         | 326,681           |
| Rental income  | 86,889            | -                  | 86,889            | 72,000            |
| Amortization of deferred contributions (Note 4)      | 419,824           | 25,819             | 445,643           | 920,293           |
|  | <b>12,788,973</b> | <b>25,819</b>      | <b>12,814,792</b> | <b>10,109,354</b> |
| <b>Operating expenses</b>                            |                   |                    |                   |                   |
| Advertising and promotion                            | 40,516            | -                  | 40,516            | 73,540            |
| Amortization   | -                 | 99,945             | 99,945            | 58,342            |
| Bad debts  | 17,212            | -                  | 17,212            | 22,069            |
| Bank and credit card charges                         | 10,526            | -                  | 10,526            | 10,600            |
| Computer (Note 10)                                   | 372,517           | -                  | 372,517           | 198,273           |
| Conferences and training                             | 88,748            | -                  | 88,748            | 74,053            |
| Dues   | 33,475            | -                  | 33,475            | 29,162            |
| Employee benefits                                    | 826,058           | -                  | 826,058           | 616,287           |
| Individualized funding                               | 602,528           | -                  | 602,528           | 875,864           |
| Insurance  | 30,891            | -                  | 30,891            | 31,304            |
| Interest on long-term debt (Note 6)                  | -                 | 20,370             | 20,370            | 21,662            |
| Office and miscellaneous                             | 279,001           | -                  | 279,001           | 146,127           |
| Professional fees                                    | 30,262            | -                  | 30,262            | 50,078            |
| Program  | 193,062           | -                  | 193,062           | 147,727           |
| Property taxes                                       | 19,498            | -                  | 19,498            | 16,572            |
| Purchased services (Note 10)                         | 1,996,374         | -                  | 1,996,374         | 1,919,447         |
| Rent   | 28,500            | -                  | 28,500            | 8,000             |
| Repairs and maintenance                              | 87,497            | -                  | 87,497            | 137,424           |
| Salaries   | 5,344,385         | -                  | 5,344,385         | 3,704,611         |
| Telephone  | 41,536            | -                  | 41,536            | 27,689            |
| Third party contracts                                | 1,823,815         | -                  | 1,823,815         | 1,625,616         |
| Travel   | 91,018            | -                  | 91,018            | 57,788            |
| Utilities  | 30,416            | -                  | 30,416            | 25,819            |
|  | <b>11,987,835</b> | <b>120,315</b>     | <b>12,108,150</b> | <b>9,878,054</b>  |
| <b>Excess (deficiency) of revenues over expenses</b> | <b>\$ 801,138</b> | <b>\$ (94,496)</b> | <b>\$ 706,642</b> | <b>\$ 231,300</b> |
| <i>See accompanying notes</i>                        |                   |                    |                   |                   |

# FAMILY SERVICES WINDSOR-ESSEX

## STATEMENT OF CHANGES IN NET ASSETS

*For The Year Ended March 31, 2023 (with comparative figures for 2022)*

|  | <b>General<br/>Fund</b> | <b>Capital<br/>Fund</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|--|-------------------------|-------------------------|-----------------------|-----------------------|
| Net assets, beginning of year                    | \$ 109,909              | \$ 1,567,171            | \$ 1,677,080          | \$ 1,445,780          |
| Excess (deficiency) of revenues<br>over expenses | 801,138                 | (94,496)                | 706,642               | 231,300               |
| Interfund transfers ( <i>Note 8</i> )            | 107,304                 | (107,304)               | -                     | -                     |
| <b><i>Net assets, end of year</i></b>            | <b>\$ 1,018,351</b>     | <b>\$ 1,365,371</b>     | <b>\$ 2,383,722</b>   | <b>\$ 1,677,080</b>   |

*See accompanying notes*



# FAMILY SERVICES WINDSOR-ESSEX

## STATEMENT OF CASH FLOWS

For The Year Ended March 31, 2023 (with comparative figures for 2022)

|   | <u>2023</u>        | <u>2022</u>         |
|---|--------------------|---------------------|
| <b><i>Operating activities</i></b>                              |                    |                     |
| Excess of revenues over expenses                                | \$ 706,642         | \$ 231,300          |
| Adjustments to reconcile to cash flow from (used in) operations |                    |                     |
| Amortization of property and equipment                          | 99,945             | 58,342              |
| Amortization of deferred contributions                          | (445,643)          | (920,293)           |
| Net deferred contributions received - general fund              | 457,080            | 305,834             |
| <b><i>Cash flow from (used in) operations</i></b>               | <b>818,024</b>     | <b>(324,817)</b>    |
| Change in:  |                    |                     |
| Accounts receivable   | (1,546,536)        | 21,515              |
| Government remittances receivable                               | (22,172)           | (6,640)             |
| Prepaid expenses and deposits                                   | (14,310)           | 20,504              |
| Accounts payable and accrued liabilities                        | (308,224)          | 127,167             |
| Government remittances payable                                  | 105,958            | 28,367              |
| <b><i>Cash used in operating activities</i></b>                 | <b>(967,260)</b>   | <b>(133,904)</b>    |
| <b><i>Financing activities</i></b>                              |                    |                     |
| Repayment of long-term debt                                     | (31,608)           | (30,316)            |
| <b><i>Cash used in financing activities</i></b>                 | <b>(31,608)</b>    | <b>(30,316)</b>     |
| <b><i>Investing activities</i></b>                              |                    |                     |
| Acquisition of property and equipment                           | (222,928)          | (644,269)           |
| Deferred contributions received - capital fund                  | 46,882             | 436,000             |
| <b><i>Cash used in investing activities</i></b>                 | <b>(176,046)</b>   | <b>(208,269)</b>    |
| <b><i>Net decrease in cash for the year</i></b>                 | <b>(1,174,914)</b> | <b>(372,489)</b>    |
| Cash, beginning of year   | 1,648,690          | 2,021,179           |
| <b><i>Cash, end of year</i></b>                                 | <b>\$ 473,776</b>  | <b>\$ 1,648,690</b> |

See accompanying notes

# FAMILY SERVICES WINDSOR-ESSEX

## NOTES TO FINANCIAL STATEMENTS

*For The Year Ended March 31, 2023*

### **1 NATURE OF ORGANIZATION**

The organization is an amalgamated corporation of Family Service Windsor-Essex County and Citizen Advocacy Windsor-Essex. The organization was amalgamated under the laws of the Province of Ontario as a not-for-profit corporation without share capital on March 31, 2012. The corporation is registered as a charitable organization and as such is not subject to income tax. The purpose of the corporation as expressed in the mission statement is to support communities and families and strengthen people. This mandate is achieved by offering a number of services and supports that assist individuals including those with a disability and seniors.

### **2 SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and are in accordance with Canadian generally accepted accounting principles.

#### ***Fund Accounting***

Revenue and expenses related to program delivery and administrative activities are reported in the General Fund. This fund reports unrestricted and restricted resources available for immediate purposes.

The Capital Fund reports the assets, liabilities, revenue and expenses relating to property and equipment.

#### ***Revenue Recognition***

The Entity follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

All other revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### ***Internally Generated Intangible Assets***

The Entity accounts for expenditures on internally generated intangible assets during the development phase, as expenses as incurred.

# FAMILY SERVICES WINDSOR-ESSEX

## NOTES TO FINANCIAL STATEMENTS

For The Year Ended March 31, 2023

### 2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Property and Equipment

Property and equipment is recorded at acquisition cost. Amortization of these assets is recorded in the Capital Fund using the following methods and annual rates:

|                        |                        |
|------------------------|------------------------|
| Building               | 4% declining balance   |
| Housing units          | 20 years straight-line |
| Computer hardware      | 3 years straight-line  |
| Fence                  | 10% declining balance  |
| Furniture and fixtures | 20% declining balance  |
| Parking lot            | 8% declining balance   |
| Sign                   | 20% declining balance  |

One-half the above rate is recorded in the year in which property and equipment is acquired and none in the year of disposal.

#### Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management estimates and assumptions that affect certain reported amounts and disclosures. Significant estimates and assumptions include the allowance for doubtful accounts, determination of the useful life of property and equipment and the amortization period of deferred contributions. Accordingly, actual amounts could differ from those estimates.

### 3 PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

|                                  | Cost                | Accumulated<br>Amortization | Net Book<br>Value<br>2023 | Net Book<br>Value<br>2022 |
|----------------------------------|---------------------|-----------------------------|---------------------------|---------------------------|
| Land                             | \$ 350,629          | \$ -                        | \$ 350,629                | \$ 261,568                |
| Housing units under construction | -                   | -                           | -                         | 1,165,041                 |
| Building                         | 1,272,312           | 356,463                     | 915,849                   | 940,497                   |
| Housing units                    | 1,155,207           | 28,880                      | 1,126,327                 | -                         |
| Computer hardware                | 58,748              | 9,790                       | 48,958                    | -                         |
| Fence                            | 7,910               | 3,473                       | 4,437                     | 4,930                     |
| Furniture and fixtures           | 106,712             | 55,799                      | 50,913                    | 46,104                    |
| Parking lot                      | 233,920             | 69,220                      | 164,700                   | 120,454                   |
| Sign                             | 6,242               | 5,300                       | 942                       | 1,178                     |
|                                  | <b>\$ 3,191,680</b> | <b>\$ 528,925</b>           | <b>\$ 2,662,755</b>       | <b>\$ 2,539,772</b>       |

# FAMILY SERVICES WINDSOR-ESSEX

## NOTES TO FINANCIAL STATEMENTS

For The Year Ended March 31, 2023

### 4 DEFERRED CONTRIBUTIONS

Deferred contributions in the Capital Fund represent restricted funding which was received to assist in the acquisition of buildings and affordable housing units and is amortized into revenue on the same basis as the related property and equipment.

The activity for the year in the deferred contribution balance reported in the Capital Fund is as follows:

|   | <u>2023</u>       | <u>2022</u>       |
|---|-------------------|-------------------|
| Beginning balance                               | \$ 966,463        | \$ 535,066        |
| Deferred contributions received during the year | 46,882            | 436,000           |
| Transferred from general fund                   | 53,393            | -                 |
| Less amount recognized as revenue in the year   | (25,819)          | (4,603)           |
|   | <u>1,040,919</u>  | <u>966,463</u>    |
| Less current portion                            | 47,042            | 25,819            |
|   | <u>\$ 993,877</u> | <u>\$ 940,644</u> |
| Long-term portion, ending balance               |                   |                   |

The deferred contributions received during the year were from the Ontario Trillium Foundation.

Deferred contributions in the General Fund represent restricted funding which was received to assist in general operations and programs provided by the Organization.

The activity for the year in the deferred contribution balance reported in the General Fund is as follows:

|   | <u>2023</u>       | <u>2022</u>       |
|---|-------------------|-------------------|
| Beginning balance                               | \$ 473,217        | \$ 1,083,073      |
| Deferred contributions received during the year | 457,080           | 307,634           |
| Repayments made in the year                     | -                 | (1,800)           |
| Transferred to capital fund                     | (53,393)          | -                 |
| Less amount recognized as revenue in the year   | (419,824)         | (915,690)         |
|   | <u>\$ 457,080</u> | <u>\$ 473,217</u> |
| Ending balance                                  |                   |                   |

# FAMILY SERVICES WINDSOR-ESSEX

## NOTES TO FINANCIAL STATEMENTS

*For The Year Ended March 31, 2023*

### 4 DEFERRED CONTRIBUTIONS (CONTINUED)

The deferred contributions received during the year were from Canada Mortgage & Housing Corporation in the amount of \$380,543 (2022 - \$209,632) for wages and purchased services related to the Housing Supply Challenge, Windsor Family Health Team in the amount of \$42,000 (2022 - \$30,000) for counselling and from various other organizations totalling \$34,537 (2022-\$68,002) for various program costs.

### 5 MISCELLANEOUS REVENUE

Miscellaneous revenue consists of the following:

|  | <u>2023</u>       | <u>2022</u>       |
|--|-------------------|-------------------|
| Bank interest                                    | \$ 54,920         | \$ 59,457         |
| Building partner expense recoveries              | 61,017            | 27,464            |
| Donations  | 12,648            | 10,922            |
| Financial management and administrative services | 55,860            | 72,972            |
| Francophone affairs                              | 8,080             | 40,000            |
| Grants and subsidies                             | 51,823            | 29,345            |
| Presentations and seminars                       | 3,188             | 5,225             |
| Reaching home affordable housing                 | 46,200            | 45,517            |
| Service fees - TAY                               | 27,000            | 27,000            |
| Ontario Trillium Foundation                      | 30,300            | -                 |
| Other  | 177,978           | 83,652            |
|  | <u>\$ 529,014</u> | <u>\$ 401,554</u> |

# FAMILY SERVICES WINDSOR-ESSEX

## NOTES TO FINANCIAL STATEMENTS

For The Year Ended March 31, 2023

### 6 LONG-TERM DEBT

Long-term debt consists of the following:

|  | <u>2023</u>       | <u>2022</u>       |
|--|-------------------|-------------------|
| Mortgage payable to Toronto-Dominion Bank with interest at 4.18%, repayable in monthly blended payments of \$4,331, due December 2024, secured by a general security agreement, assignment of insurance and rents and leases and an unlimited guarantee by Sexual Assault Crisis Centre of Essex County Inc. | \$ 482,025        | \$ 513,633        |
| Promissory note payable to Sexual Assault Crisis Centre of Essex County Inc. ("SACC"), non-interest bearing, due on or before March 31, 2024, unsecured.   | 80,000            | 80,000            |
|  | <u>562,025</u>    | <u>593,633</u>    |
| Less current portion due within one year   | 112,904           | 31,608            |
| Long-term portion  | <u>\$ 449,121</u> | <u>\$ 562,025</u> |

Principal repayments required to meet the retirement provisions of the long-term debt are as follows:

|                       |      |                   |
|-----------------------|------|-------------------|
| Year ending March 31, | 2024 | \$ 112,904        |
|                       | 2025 | 449,121           |
|                       |      | <u>\$ 562,025</u> |

### 7 TRUST FUNDS

At March 31, 2023 trust funds held by the organization for clients and third parties amounting to \$556,708 (2022 - \$489,619) are not included in these financial statements.

# FAMILY SERVICES WINDSOR-ESSEX

## NOTES TO FINANCIAL STATEMENTS

*For The Year Ended March 31, 2023*

### **8 INTERFUND TRANSFERS**

During the year, \$107,304 was transferred from the Capital Fund to the General Fund representing excess capital contributions received. In the prior year, \$130,315 was transferred from the General Fund to the Capital Fund to assist in funding the acquisition of property and equipment and in making the required long-term debt repayments.

### **9 FINANCIAL INSTRUMENTS**

Financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities and long-term debt. The significant financial risks to which the organization is exposed are interest rate risk and liquidity risk.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Changes in the bank's prime lending rate can cause fluctuations in the fair value of the long-term debt. The organization does not use derivative financial instruments to alter the effects of this risk.

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to liquidity risk arising primarily from the long-term debt. The organization's ability to meet obligations depends on cash flow from operations.

### **10 COMMITMENTS**

The organization has commitments for computer support services in the amount of \$86,080 for services up to January 31, 2024, as well as subcontracting services of \$155,700 for development costs related to the incubator project through June 30, 2023.

### **11 COMPARATIVE FIGURES**

Certain of the comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year.

## FAMILY SERVICES WINDSOR-ESSEX

### SUPPLEMENTARY FINANCIAL INFORMATION - ALL PROGRAMS (UNAUDITED)

For The Year Ended March 31, 2023

|  | OH<br>West         | MCCSS             | MAG               | United Way<br>Windsor-Essex | City of<br>Windsor | FSWE General &<br>Counselling<br>Programs | Capital            | Total             |
|--|--------------------|-------------------|-------------------|-----------------------------|--------------------|---|--------------------|-------------------|
| <b>Revenues</b>                                      |                    |                   |                   |                             |                    |   |                    |                   |
| Counselling services                                 | -                  | -                 | -                 | 330                         | -                  | 2,147,871                                 | -                  | 2,148,201         |
| County of Essex funding                              | -                  | -                 | -                 | -                           | -                  | 149,961                                   | -                  | 149,961           |
| City of Windsor funding                              | -                  | -                 | -                 | -                           | 3,152,029          | -   | -                  | 3,152,029         |
| Debt management program services                     | -                  | -                 | -                 | -                           | -                  | -   | -                  | -                 |
| Ontario Health (West)                                | 274,983            | -                 | -                 | -                           | -                  | -   | -                  | 274,983           |
| Miscellaneous  | -                  | -                 | -                 | -                           | -                  | 529,014                                   | -                  | 529,014           |
| Province of Ontario - MCCSS/MAG                      | -                  | 1,944,949         | 289,128           | -                           | -                  | -   | -                  | 2,234,077         |
| Sessional fees                                       | -                  | -                 | 11,870            | -                           | -                  | -   | -                  | 11,870            |
| Third party contracts                                | -                  | -                 | -                 | -                           | -                  | 1,823,815                                 | -                  | 1,823,815         |
| United Way   | -                  | -                 | -                 | 411,231                     | -                  | -   | -                  | 411,231           |
| Canada Mortgage & Housing Corporation                | -                  | -                 | -                 | -                           | -                  | 1,547,079                                 | -                  | 1,547,079         |
| Rental income  | -                  | -                 | -                 | -                           | -                  | 86,889                                    | -                  | 86,889            |
| Amortization of deferred contributions               | -                  | -                 | -                 | -                           | -                  | 419,824                                   | 25,819             | 445,643           |
|  | <b>274,983</b>     | <b>1,944,949</b>  | <b>300,998</b>    | <b>411,561</b>              | <b>3,152,029</b>   | <b>6,704,453</b>                          | <b>25,819</b>      | <b>12,814,792</b> |
| <b>Operating expenses</b>                            |                    |                   |                   |                             |                    |   |                    |                   |
| Advertising and promotion                            | -                  | 7,423             | 750               | -                           | 10,184             | 22,159                                    | -                  | 40,516            |
| Amortization   | -                  | -                 | -                 | -                           | -                  | -   | 99,945             | 99,945            |
| Bad debts  | -                  | -                 | -                 | -                           | -                  | 17,212                                    | -                  | 17,212            |
| Bank and credit card charges                         | -                  | -                 | -                 | -                           | -                  | 10,526                                    | -                  | 10,526            |
| Computer   | 11,200             | 2,171             | -                 | 2,085                       | 47,506             | 309,555                                   | -                  | 372,517           |
| Conferences and training                             | -                  | 10,698            | -                 | 360                         | 6,085              | 71,605                                    | -                  | 88,748            |
| Dues   | -                  | 55                | -                 | -                           | 360                | 33,060                                    | -                  | 33,475            |
| Employee benefits                                    | 24,721             | 123,574           | 34,908            | 23,963                      | 347,792            | 271,100                                   | -                  | 826,058           |
| Individualized funding                               | -                  | 602,528           | -                 | -                           | -                  | -   | -                  | 602,528           |
| Insurance  | -                  | -                 | 500               | -                           | 12,354             | 18,037                                    | -                  | 30,891            |
| Interest on long-term debt                           | -                  | -                 | -                 | -                           | -                  | -   | 20,370             | 20,370            |
| Office and miscellaneous                             | 14,068             | 63,493            | 4,755             | 14,140                      | 27,276             | 155,269                                   | -                  | 279,001           |
| Professional fees                                    | -                  | 1,000             | 400               | -                           | -                  | 28,862                                    | -                  | 30,262            |
| Program  | 20                 | 90,000            | 1,040             | 27,386                      | 68,324             | 6,292                                     | -                  | 193,062           |
| Property taxes                                       | -                  | -                 | -                 | -                           | -                  | 19,498                                    | -                  | 19,498            |
| Purchased services                                   | 73,799             | 71,477            | 47,769            | 98,683                      | 337,864            | 1,366,782                                 | -                  | 1,996,374         |
| Rent   | -                  | -                 | 2,000             | -                           | 5,000              | 21,500                                    | -                  | 28,500            |
| Repairs and maintenance                              | 2,400              | 33,360            | 4,600             | 12,217                      | 11,099             | 23,821                                    | -                  | 87,497            |
| Salaries   | 167,072            | 849,050           | 199,157           | 188,758                     | 2,064,581          | 1,875,767                                 | -                  | 5,344,385         |
| Telephone  | 487                | 1,558             | 6,535             | 1,603                       | 13,735             | 17,618                                    | -                  | 41,536            |
| Third party contracts                                | -                  | -                 | -                 | -                           | -                  | 1,823,815                                 | -                  | 1,823,815         |
| Travel   | 7,406              | 17,173            | 57                | 936                         | 60,854             | 4,592                                     | -                  | 91,018            |
| Utilities  | -                  | 6,000             | 850               | -                           | -                  | 23,566                                    | -                  | 30,416            |
| Central administration                               | -                  | 70,986            | -                 | 42,800                      | 146,798            | (260,584)                                 | -                  | -                 |
|  | <b>301,173</b>     | <b>1,950,546</b>  | <b>303,321</b>    | <b>412,931</b>              | <b>3,159,812</b>   | <b>5,860,052</b>                          | <b>120,315</b>     | <b>12,108,150</b> |
| <b>Excess (deficiency) of revenues over expenses</b> | <b>\$ (26,190)</b> | <b>\$ (5,597)</b> | <b>\$ (2,323)</b> | <b>\$ (1,370)</b>           | <b>\$ (7,783)</b>  | <b>\$ 844,401</b>                         | <b>\$ (94,496)</b> | <b>\$ 706,642</b> |



**FAMILY SERVICES WINDSOR-ESSEX**

*SUPPLEMENTARY FINANCIAL INFORMATION - CORPORATION OF THE CITY OF WINDSOR (UNAUDITED)*

*For The Year Ended March 31, 2023*

|  | WEHC<br>CHPI      | Street<br>Outreach<br>CHPI | Youth<br>Trusteeship<br>CHPI | Outreach<br>OW    | Youth<br>Trusteeship<br>OW | SSRF<br>Fiscal 2023 | SSRF<br>Fiscal 2022 | CommUnity<br>Partnership<br>P2P | OPHI              | Other<br>Programs | Capital            | Total             |
|--|-------------------|----------------------------|------------------------------|-------------------|----------------------------|---------------------|---------------------|---------------------------------|-------------------|-------------------|--------------------|-------------------|
| <b>Revenues</b>                                      |                   |                            |                              |                   |                            |                     |                     |                                 |                   |                   |                    |                   |
| Counselling services                                 | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 2,148,201         | -                  | 2,148,201         |
| County of Essex funding                              | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 149,961           | -                  | 149,961           |
| City of Windsor funding                              | 1,559,213         | 356,092                    | 282,724                      | 84,494            | 234,056                    | 200,000             | 50,000              | 300,072                         | 85,378            | -                 | -                  | 3,152,029         |
| Debt management program services                     | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | -                 | -                  | -                 |
| Ontario Health (West)                                | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 274,983           | -                  | 274,983           |
| Miscellaneous  | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 529,014           | -                  | 529,014           |
| Province of Ontario - MCCSS/MAG                      | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 2,234,077         | -                  | 2,234,077         |
| Sessional fees                                       | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 11,870            | -                  | 11,870            |
| Third party contracts                                | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 1,823,815         | -                  | 1,823,815         |
| United Way   | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 411,231           | -                  | 411,231           |
| Canada Mortgage & Housing Corporation                | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 1,547,079         | -                  | 1,547,079         |
| Rental income  | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 86,889            | -                  | 86,889            |
| Amortization of deferred contributions               | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 419,824           | 25,819             | 445,643           |
|  | <b>1,559,213</b>  | <b>356,092</b>             | <b>282,724</b>               | <b>84,494</b>     | <b>234,056</b>             | <b>200,000</b>      | <b>50,000</b>       | <b>300,072</b>                  | <b>85,378</b>     | <b>9,636,944</b>  | <b>25,819</b>      | <b>12,814,792</b> |
| <b>Operating expenses</b>                            |                   |                            |                              |                   |                            |                     |                     |                                 |                   |                   |                    |                   |
| Advertising and promotion                            | 10,184            | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 30,332            | -                  | 40,516            |
| Amortization   | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | -                 | 99,945             | 99,945            |
| Bad debts  | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 17,212            | -                  | 17,212            |
| Bank and credit card charges                         | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 10,526            | -                  | 10,526            |
| Computer   | 47,090            | -                          | -                            | -                 | -                          | -                   | -                   | 416                             | -                 | 325,011           | -                  | 372,517           |
| Conferences and training                             | 4,038             | -                          | 707                          | -                 | -                          | -                   | -                   | 1,340                           | -                 | 82,663            | -                  | 88,748            |
| Dues   | -                 | -                          | 360                          | -                 | -                          | -                   | -                   | -                               | -                 | 33,115            | -                  | 33,475            |
| Employee benefits                                    | 141,823           | 49,520                     | 43,483                       | 12,358            | 28,797                     | 31,616              | -                   | 28,661                          | 11,534            | 478,266           | -                  | 826,058           |
| Individualized funding                               | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 602,528           | -                  | 602,528           |
| Insurance  | 12,354            | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 18,537            | -                  | 30,891            |
| Interest on long-term debt                           | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | -                 | 20,370             | 20,370            |
| Office and miscellaneous                             | 19,321            | 1,752                      | 1,283                        | 120               | 1,439                      | -                   | -                   | 2,649                           | 712               | 251,725           | -                  | 279,001           |
| Professional fees                                    | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 30,262            | -                  | 30,262            |
| Program  | 22,744            | 18,700                     | 25,702                       | -                 | -                          | -                   | -                   | 1,089                           | 89                | 124,738           | -                  | 193,062           |
| Property taxes                                       | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 19,498            | -                  | 19,498            |
| Purchased services                                   | 335,931           | -                          | 1,710                        | -                 | -                          | -                   | -                   | 223                             | -                 | 1,658,510         | -                  | 1,996,374         |
| Rent   | 2,000             | -                          | -                            | -                 | -                          | -                   | -                   | 3,000                           | -                 | 23,500            | -                  | 28,500            |
| Repairs and maintenance                              | 8,045             | -                          | -                            | -                 | -                          | -                   | -                   | 3,054                           | -                 | 76,398            | -                  | 87,497            |
| Salaries   | 833,376           | 269,266                    | 239,736                      | 74,426            | 186,197                    | 169,231             | -                   | 227,452                         | 64,897            | 3,279,804         | -                  | 5,344,385         |
| Telephone  | 8,953             | 827                        | 804                          | 365               | 852                        | -                   | -                   | 1,326                           | 608               | 27,801            | -                  | 41,536            |
| Third party contracts                                | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 1,823,815         | -                  | 1,823,815         |
| Travel   | 25,144            | 12,634                     | 6,462                        | 541               | 10,400                     | -                   | -                   | 862                             | 4,811             | 30,164            | -                  | 91,018            |
| Utilities  | -                 | -                          | -                            | -                 | -                          | -                   | -                   | -                               | -                 | 30,416            | -                  | 30,416            |
| Central administration                               | 89,525            | 7,346                      | -                            | 4,729             | 11,132                     | -                   | -                   | 30,000                          | 4,066             | ( 146,798)        | -                  | -                 |
|  | <b>1,560,528</b>  | <b>360,045</b>             | <b>320,247</b>               | <b>92,539</b>     | <b>238,817</b>             | <b>200,847</b>      | <b>-</b>            | <b>300,072</b>                  | <b>86,717</b>     | <b>8,828,023</b>  | <b>120,315</b>     | <b>12,108,150</b> |
| <i>Excess (deficiency) of revenues over expenses</i> | <b>\$ (1,315)</b> | <b>\$ (3,953)</b>          | <b>\$ (37,523)</b>           | <b>\$ (8,045)</b> | <b>\$ (4,761)</b>          | <b>\$ (847)</b>     | <b>\$ 50,000</b>    | <b>\$ -</b>                     | <b>\$ (1,339)</b> | <b>\$ 808,921</b> | <b>\$ (94,496)</b> | <b>\$ 706,642</b> |